

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

OGM PARTNERS I
777 TAYLOR ST STE 810
FORT WORTH TX 76102



| | |
|---|-------------|
| APPRAISAL YEAR 2026 | |
| THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING | |
| PROTESTS ON 6/23/2026 | AT: 9:00 AM |
| FRANKLIN CO APPR DIST OFFICE | |
| 310 WEST MAIN | |
| MT VERNON, TEXAS 75457 | |
| IF A PROTEST IS FILED YOU WILL | |
| BE NOTIFIED OF DATE, TIME AND | |
| PLACE OF YOUR HEARING. | |
| Protest Deadline: | 5-29-2026 |
| ARB Hearing: | 6-23-2026 |
| Owner: | 703913 139 |
| VISIT WWW.PANDAI.COM AND SELECT MINERAL OR | |
| PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE | |
| APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S. | |

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | | PROPOSED 2026 | | PROPERTY DESCRIPTION | | | |
|--|--|--|-----|--------------------------------------|--|------------------------------------|--|--|--|
| FRANKLIN CO | | C | 770 | 620 | Lease: 3260 Type: REAL Owner #: 703913 | | | | |
| FRAN CO WAT DIS | | C | 770 | 620 | Legal: TR 01 NEW HOPE UNIT | | | | |
| SPECIAL BRIDGE | | C | 770 | 620 | JP OIL COMPANY INC | | | | |
| LATERAL ROAD | | C | 770 | 620 | AB 306 J MAXIMILLIAN SURVEY | | | | |
| MT VERNON ISD | | C | 770 | 620 | #1 13.07761% NH RRC# 16451 | | | | |
| | | | | | .000825 Royalty Interest | | | | |
| | | | | | Category: G1 | | | | |
| | | | | | Railroad #: 16455 | | | | |
| Deductions: | | (C)=CIRCUIT BREAKER LIMITATION APPLIED | | | | | | | |
| HB1984: The Appraised value of \$620 in 2026 | | as compared to | | \$50 in 2021 is a 1140.00% increase. | | | | | |
| Taxing Units | | Last Year's Taxable | | Proposed Deductions | | Proposed Taxable (Less Deductions) | | | |
| FRANKLIN CO | | 420 | | 120 | | 500 | | | |
| FRAN CO WAT DIS | | 420 | | 120 | | 500 | | | |
| SPECIAL BRIDGE | | 420 | | 120 | | 500 | | | |
| LATERAL ROAD | | 420 | | 120 | | 500 | | | |
| MT VERNON ISD | | 420 | | 120 | | 500 | | | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---|---------------------------------|--|
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | C 610 C 610 C 610 C 610 C 610 | 500 500 500 500 500 | Lease: 3270 Type: REAL Owner #: 703913 Legal: TR 02 NEW HOPE UNIT JP OIL COMPANY INC AB J MAXIMILLIAN SURVEY #2 10.66700% NH RRC# 16451 .000809 Royalty Interest Category: G1 Railroad #: 16455 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$500 in 2026 as compared to \$40 in 2021 is a 1150.00% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | 340 340 340 340 340 | 100 100 100 100 100 | 400 400 400 400 400 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---|---------------------------------|--|
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | C 460 C 460 C 460 C 460 C 460 | 380 380 380 380 380 | Lease: 3290 Type: REAL Owner #: 703913 Legal: TR 04 NEW HOPE UNIT JP OIL COMPANY INC AB I BARRE ETAL SURVEY #4 22.72327% RRC# 16451 .000287 Royalty Interest Category: G1 Railroad #: 16455 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$380 in 2026 as compared to \$30 in 2021 is a 1166.67% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | 250 250 250 250 250 | 80 80 80 80 80 | 300 300 300 300 300 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|---|---|---|--|
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | 6,320 6,320 6,320 6,320 6,320 | 3,540 3,540 3,540 3,540 3,540 | Lease: 5181 Type: REAL Owner #: 703913 Legal: NEW HOPE SHALLOW UNIT JP OIL COMPANY INC AB306 JMAXIMILLIAN SURVEY ETAL .000574 Royalty Interest Category: G1 Railroad #: 1120 |
| HB1984: The Appraised value of \$3,540 in 2026 as compared to \$2,180 in 2021 is a 62.39% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD | 3,730 3,730 3,730 3,730 3,730 | 0 0 0 0 0 | 3,540 3,540 3,540 3,540 3,540 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2026 | PROPERTY DESCRIPTION |
|--|---|---|---|
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD | C 1,590 C 1,590 C 1,590 C 1,590 C 1,590 | 1,400 1,400 1,400 1,400 1,400 | Lease: 5196 Type: REAL Owner #: 703913 Legal: TALCO CENT WEST UNIT TRACT 1 JP OIL COMPANY INC AB 483-610 RHINEHART & JAMES RRC# 5150 .006866 Royalty Interest Category: G1 Railroad #: 15127 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,400 in 2026 as compared to \$390 in 2021 is a 258.97% increase. | | | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD | 790 790 790 790 790 | 450 450 450 450 450 | 950 950 950 950 950 |

| Total of all Above Parcels | | | | | |
|---|--|--|--|--|--|
| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
| FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD RIVERCREST ISD | 5,530 5,530 5,530 5,530 4,740 790 | 750 750 750 750 300 450 | 5,690 5,690 5,690 5,690 4,740 950 | | |

